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Mid-January Prices Received by Farmers

Preliminary indications of prices received by Idaho farmers for the month of January showed increases for feed barley, malting barley, dry beans, potatoes, beef cattle, and steers and heifers. Prices decreased for alfalfa hay, all barley, and all wheat. Prices remained unchanged for cows, calves, and all milk.

The preliminary All Farm Products Index of Prices Received by Farmers in January was 96, using a 1990-92=100 base period, up 1 point (1.0 percent) from the December Index. Price increases for tomatoes, lettuce, cattle, and hogs more than offset decreased prices for cotton, broccoli, turkeys, and milk.

Prices Received by Farmers for Selected Commodities, Jan. 2001-Jan. 2002

			Idaho		United States				
Commodity	Unit	January	December	January 2002 ^{1/}	January	December 2001	Januar	y 2002	
		2001	2001		2001		Price 1/	% Parity	
CROPS:									
Alfalfa Hay	Ton	88.00	120.00	112.00	91.00	102.00	101.00	_	
Barley, All	Bu.	2.48	2.53	2.48	2.00	2.16	2.06	33	
Feed	Bu.	1.96	2.04	2.05	1.81	1.74	1.77	-	
Malting	Bu.	2.70	2.86	2.90	2.21	2.68	2.56	_	
Dry Beans	Cwt.	16.90	19.60	20.40	15.10	21.40	22.80	49	
Potatoes ^{2/}	Cwt.	3.30	5.40	5.75	4.56	6.85	6.84	52	
Fresh 3/	Cwt.	2.00	6.40	5.75	3.71	9.00	0.04	52	
Processing	Cwt.	4.60	4.90	-	5.11	5.16	-	_	
Wheat, All	Bu.	2.79	3.30	3.26	2.84	2.89	2.94	31	
LIVESTOCK & PRODUCTS:									
Beef Cattle 4/	Cwt.	68.60	57.90	59.50	74.80	64.60	66.60	43	
Cows 5/	Cwt.	37.80	34.10	34.10	39.00	36.00	37.10	-	
Steers & Heifers	Cwt.	80.00	67.10	68.90	79.30	68.60	70.50	_	
Calves	Cwt.	102.00	92.00	92.00	108.00	100.00	100.00	49	
Lambs	Cwt.	78.00	56.00	-	74.10	61.70	-	-	
Milk, All ^{6/}	Cwt.	10.80	12.60	12.60	13.20	13.40	7/13.30	8/41	
Fluid Grade 9/	Cwt.	10.80	12.60	-	13.20	13.40	7/13.30	-	
Mfg. Grade	Cwt.	10.80	12.80	_	10.90	12.50	7/12.50	_	

1/ Mid-Month. 2/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed. 3/ Fresh market prices only, includes table stock prices. 4/ "Cows" and "steers & heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 7/ Fat test percent: all milk 3.78, fluid milk 3.78, mfg. grade 3.94. 8/ Seasonally adjusted price as percentage of parity price. 9/ Including milk diverted to manufacturing.

United States Price Index Summary Table

Index $1990-92 = 100$	December 2000	Ionuam: 2001	Decembe	January 2002		
mdex 1990-92 — 100	December 2000	January 2001	Preliminary	Revised	Preliminary	
Prices Received	99	96	93	95	96	
Prices Paid	122	125	122	122	121	
Ratio 1/	81	77	76	78	79	

1/Ratio of index of prices received by farmers to index of prices paid.

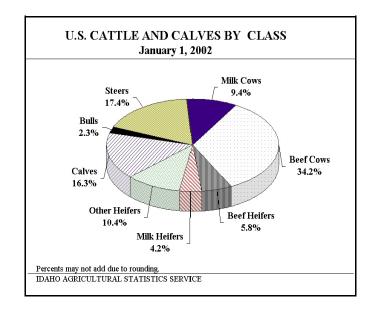
Idaho and U.S. Cattle Inventory

Idaho cattle and calf inventory totaled 1.99 million head as of January 1, 2002. This was up 2 percent from the 1.96 million head in the State on January 1, 2001. There were 493,000 beef cows, up 1 percent and 377,000 milk cows, up 6 percent, on hand at the beginning of the year. The number of beef replacement heifers, at 85,000, was down 15 percent and heifers for milk cow replacement, at 175,000 head, were up 6 percent from last year. Statewide, there were 360,000 steers over 500 pounds, 40,000 bulls over 500 pounds and 260,000 calves under 500 pounds on January 1. The 2001 calf crop totaled 860,000 head, 30,000 more than the calf crop of 2000.

All cattle and calves in the United States as of January 1, 2002, totaled 96.7 million head, 1 percent below the 97.3 million on January 1, 2001 and 2 percent below the 98.2 million two years ago.

All cows and heifers that have calved, at 42.2 million, were 1 percent below both the 42.6 million on January 1, 2001 and the 42.8 million two years ago. Beef cows, at 33.1 million, were down 1 percent from both January 1, 2001 and January 1, 2000. Milk cows, at 9.11 million, were down 1 percent from both January 1, 2001 and two years ago. All heifers, 500 pounds and over, at 19.7 million, were down slightly. Beef replacement heifers, at 5.56 million head, were down slightly and milk replacement heifers, at 4.06 million head,

were up slightly. Steers weighing over 500 pounds totaled 16.8 million, up 2 percent from a year ago. The 2001 calf crop, estimated at 38.3 million head, was down 1 percent from both 2000 and 1999.



Cattle Inventory, January 1, 2001 - 2002

	All	Cattle & C	alves	All Cow	s That Have	Calved		Calf Crop			ons With
State	2001	2002	2002 As % of 2001	2001	2002	2002 As % of 2001	2000	2001	2001 As % 0of 2000	2000	2001
	1,000	Head	Percent	1,000	Head	Percent	1,000	Head	Percent	Nun	nber
Arizona	840	840	100	335	325	97	275	270	98	3,100	3,000
California	5,150	5,200	101	2,340	2,380	102	1,980	1,990	101	22,000	22,000
Colorado	3,150	3,050	97	930	890	96	880	840	95	15,100	14,600
IDAHO	1,960	1,990	102	840	870	104	830	860	104	12,000	11,500
Montana	2,550	2,450	96	1,550	1,470	95	1,620	1,550	96	14,400	13,300
Nevada	520	500	96	275	265	96	230	225	98	1,700	1,700
New Mexico	1,580	1,580	100	800	790	99	630	610	97	8,600	8,500
Oregon	1,360	1,400	103	680	710	104	650	660	102	16,900	16,200
Texas	13,700	13,600	99	5,810	5,750	99	5,100	5,050	99	152,000	151,000
Utah	910	920	101	450	450	100	400	400	100	8,000	8,000
Washington	1,180	1,130	96	515	500	97	480	460	96	15,000	15,000
Wyoming	1,550	1,470	95	850	820	96	830	840	101	6,400	6,400
U.S.	97,276.5	96,704.0	99	42,579.9	42,209.3	99	38,630.6	38,280.4	99	1,077,560	1,050,910

IDAHO MILK PRODUCTION UP 6.3 PERCENT

Idaho milk production during January 2002 totaled 658 million pounds, a 6.3 percent increase from the same month last year. January 2002 production decreased 0.3 percent from December 2001. Revised production for December 2001 totaled 660 million pounds, up 7.8 percent from December 2000. Average milk production per cow in January 2002 was 1,740 pounds, unchanged from last year, but down 10 pounds from December 2001. The average number of milk cows in January was 378,000 head, 22,000 more than in January 2001, and 1,000 head more than in December 2001.

Nationally, January milk production in the 20 major States totaled 12.3 billion pounds, up 1.8 percent from production in these same States in January 2001. December revised production, at 12.0 billion pounds, was up 1.2 percent from December 2000. Production per cow in the 20 major States averaged 1,585 pounds for January, 36 pounds above January 2001. The number of cows on farms in the 20 major States was 7.74 million head, 44,000 head less than January 2001, and 10,000 head less than December 2001.

Milk Production, Average Number of Cows, Selected States, January 2001-2002

State	Milk Cov	vs 1/	Milk Pe	r Cow 2/	Milk Produ	action 2/	2002 As
	2001	2002	2001	2002	2001	2002	Percent of 2001
	1,000 H	ead	Poi	ınds	Million F	Pounds	
Arizona	140	140	1,825	1,835	256	257	100
California	1,563	1,622	1,760	1,765	2,751	2,863	104
Florida	155	152	1,440	1,410	223	214	96
IDAHO	356	378	1,740	1,740	619	658	106
Illinois	118	115	1,470	1,550	173	178	103
Indiana	151	153	1,455	1,405	220	215	98
Iowa	215	205	1,525	1,560	328	320	98
Kentucky	130	123	1,090	1,155	142	142	100
Michigan	303	296	1,590	1,655	482	490	102
Minnesota	520	495	1,520	1,515	790	750	95
Missouri	149	140	1,150	1,210	171	169	99
New Mexico	261	290	1,680	1,740	438	505	115
New York	670	675	1,450	1,500	972	1,013	104
Ohio	264	260	1,340	1,460	354	380	107
Pennsylvania	607	587	1,520	1,570	923	922	100
Texas	341	310	1,365	1,485	465	460	99
Vermont	154	154	1,450	1,510	223	233	104
Virginia	118	119	1,380	1,380	163	164	101
Washington	247	247	1,845	1,880	456	464	102
Wisconsin	1,322	1,279	1,445	1,465	1,910	1,874	98
20 STATE TOTAL	7,784	7,740	1,549	1,585	12,059	12,271	102

1/ Includes dry cows, excludes heifers not yet fresh. 2/ Excludes milk sucked by calves.

Idaho Cattle on Feed Down 2 Percent

Cattle on feed for the slaughter market in Idaho from feedlots with a capacity of 1,000 or more head on February 1, 2002 totaled 320,000 head, down 2 percent from the February 1, 2001 inventory. The inventory was down 3 percent from the number on hand as of January 1, 2002.

Placements of cattle into State feedlots with a capacity of 1,000 or more head during January totaled 57,000 head, down 14,000 head from January 2001 placements. Marketings during January totaled 65,000 head, the same as January 2001 marketings.

Cattle and calves on feed for the slaughter market in the United States from feedlots with capacity of 1,000 or more head totaled 11.6 million head on February 1, 2002. The inventory was 3 percent below February 1, 2001 and slightly below February 1, 2000. Placements in feedlots during January totaled 2.17 million, 4 percent below 2001 and 2 percent below 2000. Net placements were 2.08 million.

During January, placements of cattle and calves weighing less than 600 pounds were 381,000, 600-699 pounds were 614,000, 700-799 pounds were 734,000, and 800 pounds and greater were 437,000. Marketings of fed cattle during January totaled 2.08 million, 2 percent above 2001 and 2 percent above 2000. Other disappearance totaled 89,000 during January, 14 percent above 2001 and 29 percent above 2000.

Cattle on Food, Number on Food 1 000 | Canacity Foodlets 1/

	<u>Cattle on Feed</u>	<u>i: Number on Fe</u>	<u>ea, 1,000+ Ca</u>	<u>pacity Feealots"</u>				
			February 1, 2002					
State	February 1, 2001	January 1, 2002	Number	As % of 2001	As % of January			
		1,000 Head	•	Per	cent			
Arizona	302	305	311	103	102			
California	445	480	475	107	99			
Colorado	1,230	1,180	1,180	96	100			
Idaho	325	330	320	98	97			
Iowa	385	355	390	101	110			
Kansas	2,500	2,480	2,450	98	99			
Nebraska	2,430	2,230	2,290	94	103			
New Mexico	116	108	106	91	98			
Oklahoma	410	360	345	84	96			
South Dakota	205	195	200	98	103			
Texas	2,930	2,880	2,850	97	99			
Washington	243	247	237	98	96			
Other States	420	415	405	96	98			
United States	11,941	11,565	11,559	97	100			

1/Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

Idaho Potato Stocks Down 11.5 Million Cwt

Potato stocks held by growers, dealers and processors in Idaho on February 1 totaled 76.0 million cwt, 11.5 million cwt less than on hand February 1, 2001. Disappearance, at 52.0 million cwt, is down from last year's 64.8 million cwt and below 2000's 56.8 million cwt. Stocks in the 10 Southwest Counties totaled 4.60 million cwt, below last year's 6.30 million cwt. The Other Counties' stocks, at 71.4 million cwt, was 9.80 million cwt below the amount stored on February 1, 2001.

The 15 major potato States held 202 million cwt of potatoes in storage February 1, 2002 down 14 percent from last year and 3 percent below 2000. Storage accounts for 51 percent of the 2001 fall storage States' production, the same percentage as a year ago. This year's storage holds more russets, but fewer round whites than a year earlier. Disappearance of 192 million cwt, is down 14 percent from last year. Processors in the 9 major States used 96.5 million cwt of potatoes this season, down 15 percent from a year ago.

FALL POTATOES: PRODUCTION & STOCKS 1996-2001 IDAHO & 15 FALL STATES

				TOTAL	STOCKS						
CROP YEAR PRO	PRODUCTION	DEC 1	FOLLOWING YEAR								
		DEC 1	JAN 1	FEB 1	MAR 1	APR 1	MAY 1	JUN 1 1/			
				1,000 Cwt							
IDAHO											
1996	142,800	102,000	92,000	82,000	70,000	56,000	41,000				
1997	140,314	102,000	91,500	81,000	69,500	56,000	41,500				
1998	138,000	99,500	89,000	77,500	66,000	52,000	37,000	23,000			
1999	133,330	96,000	86,000	76,500	65,000	50,000	36,000	21,000			
2000	152,320	111,000	101,000	87,500	76,500	61,500	47,000	26,500			
2001	127,980	95,000	86,000	76,000							
15 STATES											
1996	443,704	295,100	261,320	226,080	189,210	147,635	103,210				
1997	413,513	278,830	246,550	212,562	175,870	134,190	92,840				
1998	423,170	280,910	246,230	209,640	173,650	131,220	87,895	50,270			
1999	420,567	275,100	239,910	207,150	169,620	128,410	86,915	47,220			
2000	458,827	310,300	275,270	234,260	197,670	153,520	109,160	61,240			
2001	394,161	266,520	233,420	201,750							

1/Stocks not available prior to 1998.

U.S. Dairy Products December 2001 Highlights

Total cheese output (excluding cottage cheese) was 699 million pounds, 1.6 percent above December 2000 and 1.9 percent above November 2001.

American type cheese production totaled 313 million pounds, 3.1 percent above December 2000 and 9.1 percent above November 2001.

Butter production was 123 million pounds in December, 9.9 percent above December 2000 and 21.1 percent above November 2001.

Frozen dessert: (comparisons with December 2000)
Ice cream, Regular (hard) -- 56.5 million gallons, up 5.4 percent.
Ice cream, Lowfat (total) -- 24.2 million gallons, up 9.0 percent.
Ice cream, Nonfat (hard) -- 1.40 million gallons, down 16.7 percent.

Sherbet (hard) -- 3.17 million gallons, up 4.2 percent. Frozen Yogurt (total) -- 5.47 million gallons, up 3.7 percent.

Nonfat dry milk for human food: (compared with December 2000)--144 million pounds, up 18.9 percent.